USPS EDUCATIONAL FUND REPRESENTATIVE

(was #529-2) APPROVED BY FALL CONFERENCE, REVISION "1", DATE 11/6/2004

This fund is a legal trust operated by six trustees elected by the USPS Governing Board. It is a separate entity, apart from USPS, governed by its own board of trustees. The IRS has declared that it is a "qualified organization" under section 501(c)(3) of the IRS code All contributions to the Fund are fully deductible from income, gift and estate taxes.

The Fund maintains a 100% Honor Roll for squadrons and districts which contribute at least one dollar (\$1.00) per member in a given year. The 100% Honor Roll has proven to be a very easy way for members to make a minimum contribution each year – the squadron does it for you. Recognition is afforded by distribution of certificates to 100\% achievers at each spring district conference.

The income from this Fund is contributed to the USPS to help defray the cost of the printing of the USPS Educational course material.

The recommended method of obtaining the 100% contribution is as follows:

- 1. At a regular meeting, usually at the annual Change-of-Watch for the squadron, a hat is passed in order that each member in attendance contribute \$1.00, or more, to this Fund.
- 2. A motion is usually made at this meeting that the squadron make up the difference at \$1.00 per active and additional active members between what was collected and the total membership at the time of the collection at \$1.00 per member. The squadrons need to pay for Life Members. This will allow the squadron to be eligible for the 100% Honor Roll.
- 3. To be counted in the year, the total contribution must be made to, <u>and received by</u>, the USPS Eductional Fund prior to <u>November 30th</u> of each year. If you are one day late in getting the contribution to their office in Floida then it will NOT count in that year.
- 4. If all of the squadrons in the district are 100% then the district will also receive its 100% certificate for the Honor Roll as well.

For further information contact the District Educational Fund Chairman.

The squadron contribution must be sent to the following address:

Educational Fund P.O. Box 20311 West Palm Beach, FL 33416-0311