



USPS EDUCATIONAL FUND

EDUCATIONAL FUND TRUSTEES' MEETING

24 February 2016
Rosen Center Hotel
Orlando, FL

Chairman Fred Mangelsdorf called the meeting to order at 1405. The following trustees were present and guests were introduced by the Chair:

Fred Mangelsdorf – Trustee, Chairman

Tom Brincka – Trustee, Vice-Chairman

Joanna Webster – Trustee, Treasurer

Alan Wentworth – Trustee

GUESTS

Robert Brandenstein – NEO

Robert Palmer – ANEO

Spencer Anderson – P/NEO

Tammy Brown – HQ Marketing

Paul Mermelstein – Marketing Comm.

Chris Edmonston, Pres. BoatUS

Elizabeth Schaefer, CIMA, Riazzi

The Chairman indicated that he had received proxies from Secretary Ken Griffing and Dave Drummond for today's meeting.

The minutes from the Fall Governing Board meeting in San Diego, CA were approved as distributed.

Treasurer Joanna Webster reviewed her reports which had previously been circulated to the Trustees. The reports were accepted as presented, with compliments on their clarity. Some questions regarding implementation of our new squadron honor roll contributions were discussed.

NEO Bob Brandenstein began an enlightening discussion about the subject of marketing the group of on-line courses that have been completed. Roll-out and sales have proceeded slowly this past year and an active subject has developed over how to better market the products. Tammy Brown reviewed her latest study and proposed some changes as a result. Chris Edmonston noted that many buyers didn't finish the course, but that those who did, often bought others. There have been few complaints over the quality of the on-line courses that are available to date. NEO Brandenstein spoke of the need for further marketing efforts aimed at augmenting the on-line sales, and provided the Trustees with a grant proposal requesting funds for that purpose.

P/NEO Spencer Anderson brought the group up-to-date on plans to modify the Charles F. Chapman award for Excellence in Teaching. He noted there had been only 38 applications this past year. Spencer said there were plans underway to reduce the number of awards to three each year instead of the current practice of five awards. These plans were the result of a smaller member base, and reduced educational material sales and activity. He discussed with the group the most efficient method to circulate these award changes to the membership.

Tom Brincka explained to the group changes he was making to the Educational Fund website to help popularize the changes that the Fund was making for squadrons applying for Honor Roll status. The Q & A section was being revised to reflect the changes of which the squadrons need to aware.

Elizabeth Schaefer was present on behalf of the Riazzi Group, managers of our financial resources. She passed around a summary of holdings and commented on events of the past year. Members were impressed with this Representative's knowledge, and with the ability of Riazzi to minimize the effects of a down market last year. After the group had examined the financial results presented, they expressed satisfaction with Riazzi's performance, and thanked Ms. Schaefer for her informative presentation.

The Chairman reported that he was looking forward to the Thursday evening awards ceremony at which 10 District Commanders would be presented with District Honor Roll certificates to recognize that 100 percent of the squadrons in those districts had contributed at least one dollar per active member to the Educational Fund in 2015.

With no further items of new or old business that required attention, the Chairman adjourned the meeting of the Trustees at 1620.

Subsequent to the election of Educational Fund Trustees, the Trustees met and elected Fred Mangelsdorf as Chairman, Thomas Brincka as Vice Chairman, Joanna Webster as Treasurer, and Alan Wentworth as Secretary for the year 2016.

The special meeting was adjourned at 1750 by the Chairman.

Respectfully submitted,

Secretary Alan Wentworth, Trustee