



USPS EDUCATIONAL FUND
MINUTES
EDUCATIONAL FUND TRUSTEES' MEETING
15 August 2018
Marriott City Center
Minneapolis, MN

Chairman Alan Wentworth called the meeting to order at 1400 . The following members and guests were present and were introduced by the Chair:

Susan Darcy -Trustee, Treasurer
Dave Hinders-Trustee
Lucille Horowitz-Trustee, Secretary

GUESTS

Spencer Anderson,
Gino Bottino
Craig Fraser, NEO
Fred Mangelsdorf
William McManimen III-Asst/NEO
Bob DeNoto,
Paul Mermelstein,
Tammy Brown, HQ Director of Marketing

Alan Wentworth received a proxy from Joe Messenburg and Les Johnson for this meeting.

A quorum was present.

The minutes from the Annual Meeting in Orlando were approved as recorded and distributed

The Secretary reported that no new grant requests have been received.

The treasurer, Susan Darcy, reported that she was working on breaking out total contributions from earned income that would be available for grants. The treasurers Mid-Year report as of 31 July was distributed and accepted.

Administrative assistant Ellen Barbour could not be present.

Dave Hinders reported working with HQ to move from spread sheet to data base to record donations. At the Annual Meeting, the trustees had discussed the need to improve the tracking of Honor Roll contributions.

R/C Paul Mermelstein reported on Grant 225. The 2018 America's Boating Club advertising campaign was distributed and Phase II of the campaign was discussed.

P/V/C Bob Brandenstein was not available to report on Grant 223

NEO Craig Fraser and Asst NEO Bill McManiman will follow up on 223 and the outstanding funds.

P/V/C Spencer Anderson reported on Grant 221. He thanked Jan Wright for her help in contacting the DEOs to encourage participation in the Chapman Award program. Seventeen recommendations were submitted.

Bob DeNoto reported on Grant 226. Grant was paid on 4 June 2018 for \$16,224 for delivery in Nov. This should now be closed out.

This report ended the open meeting.

The closed meeting was called to order by Alan Wentworth at 1600.

The following guest was present and was introduced by the Chair:

John Riazzi , Johnson Investment Counsel

At the closed meeting, John Riazzi reported on our investment portfolio. The report was distributed and discussed. No changes were recommended.

With no further business, the meeting was adjourned at 1640.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Lucille Horowitz". The signature is written in a cursive, flowing style.

Secretary