

Report of the National Treasurer

Annual Meeting 24 January 2015

V/C Robert C. Miller, SN, reported that 2014 unaudited financials show a deficit of approximately \$12,000. He noted that revenue was \$87,000 less than budgeted. Expenses were \$75,000 less than budgeted due to headquarters and national departments monitoring expenses.

V/C Miller stated that USPS could no longer continue to make expense cuts and sustain the organization at the existing funding level. He noted that in previous year's educational development and projects were funded on operating funds and are now being funded by grants, which are being reduced or eliminated.

The national treasurer asked members to consider changing the current dues structure. The proposal is that effective 1 Jan. 2016 all new memberships will be the equivalent of today's family unit membership. A single person joining USPS pay the same rate as a family unit. The change would apply to new members only and not existing members. He noted that this would potentially add more members to the base for squadrons to recruit leadership. The Governing Board will be asked to vote on the proposal at the 2015 Governing Board Meeting in San Diego, Calif.