

USPS Educational Fund Report to the Governing  
Board at Sawgrass February 15, 2020

America's Boating Club: Officers, members, guests, and especially members of the Governing Board: Good Morning!

To set up my report, I would like to ask D/C Stone from D/12, and D/C Neese from D/5 to come down to the on-deck area by the podium.

I bring to you this morning the greetings of the Trustees of the USPS Educational Fund. This group has been busier than you might have imagined. Busy doing due diligence on grant requests, busy accounting for your donations, gifts, and memorials, and busy awarding Honor Roll status to Districts and Squadrons in recognition of their outstanding contributions.

I hope 2019 was a good year for you. 2019 was an excellent year for us! We received from you \$51,605 in donations, gifts, and memorials, a 17.4% increase over the previous year. 269 squadrons achieved Honor Roll status, a 32% increase over the previous year. And our highest congratulations go to the D/Cs and district representatives who led 12 districts to obtain Honor Roll status in year 2019. That's a whopping 500% increase over 2018. All of this was made possible by the generosity of you and your squadrons. These new funds will be added to investments from donations received over our 46 year history. Earnings from those investments more than covered our grants of \$182,717 last year. On behalf of our Trustees and our Grant recipients, **thank you** – you made it happen.

V/C Fraser if you would join me, Cdr. Stone has a presentation he would like to make. Don--

*D/C Donald Stone presents a memorial donation from Minute Man squadron.*

Thank you Don, and thank you to Minute Man Squadron for entrusting us with the memorials of these two special members.

And the Hampton Roads squadron through D/5 D/C Walter Neese has a presentation as well.

*D/C Walter Neese presents a donation of \$25,000 to the Educational Fund*

Thank you Walt, and thanks to Hampton Roads squadron for thinking of us as they dispersed these funds. We will put the earnings from them to work, carefully.

Along with the joy of receiving donations and monetary gifts, there is the sobering reflection that some of these donations are the result of downsizing or failing squadrons or units. Along with our primary function of supporting and enhancing boating education, the Trustees are constantly alert for ways that we might help squadrons that are struggling. We appreciate your ideas and your suggestions.

And Chief, that ends my report.

Alan Wentworth, SN  
Chair, USPS Educational Fund