Asset Allocation

Equity 51.2% Preferreds 33.1% Cash 6.2% Fixed 9.6%

Sector Allocation

Cons Discretionary 2.23%	Cons Staples 7.86%	rgy 19.87%	ancials 20.41%	11th Care 7.44%	ustrials 3.33%	Info Technology 18.48%	terials 6.51%	Telecom Services 6.20%	ities 6.15%
Cons Dis	Cons Stal	Energy	Financials	Health Care	Industrials	Info Tech	Materials	Telecom	Utilities

Best / Worst Performers Fiscal YTD

33.1%

Preferred Stocks

-30.17%	-19.32%	-6.41%	-5.70%	-3.00%
Treasury Short	Transocean Inc.	Marathon Oil Corp.	Seadrill Ltd.	UPS
39.86%	34.97%	31.10%	24.81%	21.97%
Freddie Mac Pref.	Fannie Mae Pref.	Apple Inc.	Qwest Corp. Pref.	Microsoft Corp.