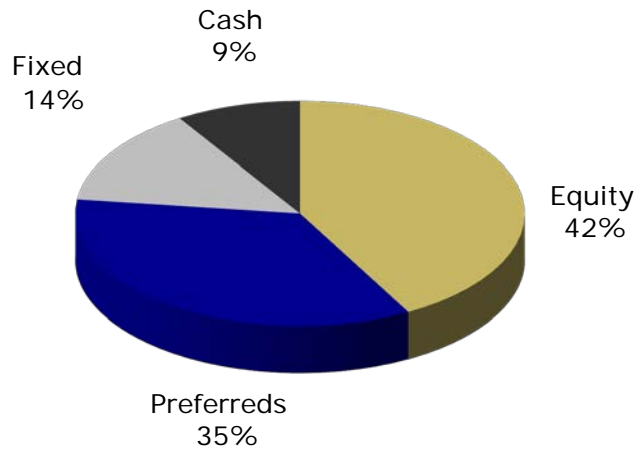


Asset Allocation



Sector Allocation

Cons Discretionary	5.49%
Cons Staples	7.02%
Energy	6.87%
Financials	27.18%
Health Care	14.58%
Industrials	2.42%
Info Technology	21.51%
Materials	4.68%
Telecom Services	7.08%
Utilities	1.80%
Preferred Stocks	35%

Best / Worst Performers Fiscal YTD

American Electric Power	8.85%	Teekay Tankers	-33.38%
Altria Group	7.12%	Mosaic Company	-23.13%
LTC Properties	5.32%	Energy Transfer Partners	-22.17%
JP Morgan Pref.	2.13%	Transocean	6.5%
Regions Financial Pref.	2.02%	Citigroup Inc.	-21.19%