



Jane S. Brandenstein, SN  
Educational Fund Trustee/Secretary  
617 Madison Blvd Freedom, Pa. 15042  
Home: 724-728-2284 Cell: 412-512-0836  
Email: [jane.brandenstein1@verizon.net](mailto:jane.brandenstein1@verizon.net)

### **Minutes of Video Call Educational Fund Trustees January 30, 2024**

Present on the call were: Nigel Hargreaves, Susan Darcy, Lee Popham, Norm Pennington, Jane Brandenstein, Les Johnson, and guests Mary Paige Abbott and Elizabeth Schaefer of Johnson Investment Counsel.

Nigel called the meeting to order at 2PM ET

Prior to the meeting the minutes of 8-23-23 and financial reports were distributed by email.

A motion to approve the minutes was made by Lee and seconded by Norm and carried.

**Financial Reports** were distributed prior to the meeting by Susan Darcy. Motion to approve was made by Lee and seconded by Norm and approved.

Lee reported the taxes have been paid and signature cards processed for retirement of Susan Darcy and for Lee to take over as Fund Treasurer.

#### **Grant reports –**

Request from St. Lucie PS for Virtual Trainer use at boat show for \$1500 was approved.

Discussion regarding Chapman Award Grant Request- as NEO Wells confirmed no awards to be in 2024, The grant was closed as of 31 December 2023. NEO Wells is requesting suggestions from the Trustees for improvement awarding of the Award.

IMIS Grant report received from Mary Catherine Berube. Mary Paige suggested training be implemented at Squadron and District levels on how to utilize the system. Les suggested this be done by Administration in Raleigh.

There has been no request so far by Educational Department for Monies for the ABC grant. It is expected to be about \$42,000

Lee updated the group on a potential request from the Sea Scouts for funding for improvements to the Florida base camp.

**Elizabeth Schaefer of Johnson Investment Counsel** joined the call at 2:30. and reviewed her report for the group.

She reports that she continues to rebalance our investments as needed according to movement of the market and that the investment funds are in good position. She mentioned that our investments are tech heavy and she continues to monitor that and will adjust if warranted.

A motion to adjourn the meeting was made and carried. The group will meet again informally at the Annual Meeting in Orlando.

Respectfully submitted,

Jane S. Brandenstein, SN  
Secretary

Attachments include report by Elizabeth and agenda, treasurer report, Sea Scout grant info.