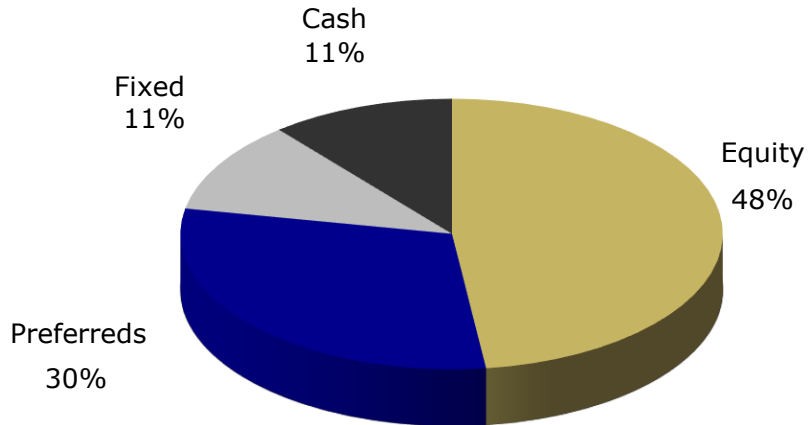


Asset Allocation



Sector Allocation

Cons Discretionary	15.2%
Cons Staples	7.3%
Energy	3.9%
Financials	26.4%
Health Care	11.1%
Industrials	2.7%
Info Technology	23.0%
Materials	1.1%
Telecom Services	1.0%
Utilities	1.5%
Real Estate	1.8%
Preferred Stocks	30%

Best / Worst Performers Fiscal YTD

Centurylink, Inc.	31.09%	LTC Properties	-16.86%
Viacom, Inc.	20.60%	American Electric Power	-13.30%
Regions Financial	18.03%	Qwest Corp. Pref.	-12.69%
Raytheon	14.58%	Exxon Mobil	-7.57%
Bank of America	14.32%	Allergan PLC	-5.31%